# TMI TEERA-MONGKOL INDUSTRY PUBLIC COMPANY LIMITED

May 20th, 2026

Subject Notification of Statement of Financial Position as at 31 December 2025

Attention Shareholders of Teera-Mongkol Industry Public Company Limited

According to Teera-Mongkol Industry Public Company Limited ("the Company") had completely arranged the 2026 Annual General Meeting of Shareholders on Friday, April 24th, 2026, at 10.00 a.m. at Park Village Rama II, and stating to Section 127 of the Public Limited Companies Act B.E. 2535 (1992) determining the Company to publish the balance sheet (statement of financial position) on a newspaper for at least one day within one month from the date on which it was approved by the shareholders' meeting, also referring to the Notification of the Department of Business Development regarding the Criteria for Submitting Letters or Documents by Electronic Means B.E. 2565 (2022) stipulating the publication of information relating to public limited companies may arrange through other electronic media in place of newspaper publication, in order to increase more modern communication channels, facilitate the business sector, and align with the current situation of rapidly evolving technology.

As a result, the Company would like to announce statement of financial position that had already been approved by the shareholders' meeting, as information for shareholders, investors, and other interesting people.

Please be informed accordingly.

Best Regards,

(Teeraphong Prasitrattanaporn) (Theerasak Prasitratanaporn)

Authorized Directors

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**TEERA-MONGKOL INDUSTRY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 DECEMBER 2025**

| | | In Baht | | | |
|---|---|---|---|---|---|
| | | Consolidated financial statements | | Separate financial statements | |
| | Notes | 2025 | 2024 | 2025 | 2024 |
| **ASSETS** | | | | | |
| **CURRENT ASSETS** | | | | | |
| Cash and cash equivalents | 6 | 20,916,963 | 7,146,826 | 14,185,038 | 2,864,707 |
| Trade and other current receivables | 7 | 130,110,299 | 156,595,611 | 176,929,404 | 182,445,362 |
| Short-term loans to related companies | 5.2 | - | - | 258,009,209 | 245,712,904 |
| Inventories | 8 | 94,698,885 | 108,380,002 | 94,356,997 | 107,414,997 |
| Right to recover product | 9 | 2,383,371 | 2,516,744 | 2,383,371 | 2,516,244 |
| Derivative assets | 36.6 | 35,344 | 135,886 | 35,344 | 135,886 |
| Other current assets | | 331,835 | 767,548 | 166,544 | 272,513 |
| Total current assets | | 248,476,697 | 275,542,117 | 546,065,907 | 541,362,613 |
| **NON-CURRENT ASSETS** | | | | | |
| Restricted bank deposits | 10 | 1,448,869 | 2,050,860 | 846,068 | 1,569,463 |
| Investments in subsidiaries | 11.1 | - | - | 85,929,700 | 92,599,700 |
| Property, plant and equipment | 12 | 343,438,816 | 362,573,360 | 47,662,592 | 49,919,095 |
| Right-of- use in process of transferring | 13 | 36,075,154 | - | 36,075,154 | - |
| Right-of-use assets | 14 | 19,555,856 | 12,698,016 | 18,282,233 | 11,293,616 |
| Right to produce and sell electricity | 15 | 31,281,977 | 33,641,368 | - | - |
| Goodwill | 16 | 8,147,981 | 8,147,981 | - | - |
| Intangible assets | 17 | 152,829 | 120,170 | 152,829 | 120,170 |
| Deferred tax assets | 30 | 6,932,495 | 6,694,347 | 8,218,940 | 6,656,276 |
| Deposit and guarantees | | 5,637,221 | 8,931,658 | 4,592,151 | 4,522,893 |
| Total non-current assets | | 452,671,198 | 434,857,760 | 201,759,667 | 166,681,213 |
| **TOTAL ASSETS** | | 701,147,895 | 710,399,877 | 747,825,574 | 708,043,826 |

The notes to financial statements are an integral part of these financial statements.

MR.TEERAPONG PRASITRATTANAPORN

MR. THEERASAK PRASITRATANAPORN

TEERA-MONGKOL INDUSTRY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2025

| | | In Baht | | | |
|---|---|---|---|---|---|
| | | Consolidated financial statements | | Separate financial statements | |
| | Notes | 2025 | 2024 | 2025 | 2024 |
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | | | | | |
| **CURRENT LIABILITIES** | | | | | |
| Bank overdraft and short-term loans from financial institutions | 18 | 211,449,838 | 182,065,297 | 211,449,838 | 182,065,297 |
| Trade and other current payables | 19 | 85,199,734 | 96,628,626 | 79,244,600 | 88,696,947 |
| Current portion of long-term loans | 21 | 35,005,547 | 20,662,165 | 12,894,531 | 69,317 |
| Current portion of payable under land purchase agreement | 20 | 11,934,647 | - | 11,934,647 | - |
| Current portion of lease liabilities | 22 | 5,194,214 | 4,516,239 | 4,809,426 | 4,156,891 |
| Current portion of debentures | 23 | - | 90,789,528 | - | 90,789,528 |
| Short-term loans | 24 | 4,659,570 | 6,909,570 | 5,000,000 | 5,000,000 |
| Accrued corporate income tax | | 4,146,650 | 4,953,284 | 4,146,650 | 4,953,284 |
| Derivative liabilities | 36.6 | 552,722 | 221,733 | 552,722 | 221,733 |
| Povision for refund liabilities | 9 | 3,404,816 | 3,594,634 | 3,404,816 | 3,594,634 |
| Total current liabilities | | 361,547,738 | 410,341,076 | 333,437,230 | 379,547,631 |
| **NON-CURRENT LIABILITIES** | | | | | |
| Long-term loans | 21 | 63,110,594 | 51,628,816 | 33,823,061 | 17,000 |
| Payable under land purchase agreement | 20 | 12,601,705 | - | 12,601,705 | - |
| Lease liabilities | 22 | 8,178,016 | 2,304,885 | 8,043,751 | 1,785,832 |
| Deferred tax liability | 30 | 2,505,611 | 2,776,444 | - | - |
| Non-current provisions for employee benefits | 25 | 11,207,635 | 10,022,500 | 10,957,938 | 9,804,438 |
| Provision for dismantling cost | | 300,000 | 400,000 | 200,000 | 200,000 |
| Total non-current liabilities | | 97,903,561 | 67,132,645 | 65,626,455 | 11,807,270 |
| **TOTAL LIABILITIES** | | 459,451,299 | 477,473,721 | 399,063,685 | 391,354,901 |

The notes to financial statements are an integral part of these financial statements.

MR.TEERAPONG PRASITRATTANAPORN

DR.THEERASAK PRASITRATANAPORN

**TEERA-MONGKOL INDUSTRY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT 31 DECEMBER 2025**

| | | In Baht | | | |
|---|---|---|---|---|---|
| | | Consolidated financial statements | | Separate financial statements | |
| | Notes | 2025 | 2024 | 2025 | 2024 |
| **LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)** | | | | | |
| **SHAREHOLDERS' EQUITY** | | | | | |
| Share capital - Baht 0.25 par value | 28 | | | | |
| Authorized share capital | | | | | |
| 671,442,656 Common shares | | 167,860,664 | | 167,860,664 | |
| 1,007,161,335 Common shares | | | 251,790,334 | | 251,790,334 |
| Issued and paid - up share capital | | | | | |
| 671,442,656 Common shares | | 167,860,664 | | 167,860,664 | |
| 671,440,890 Common shares | | | 167,860,223 | | 167,860,223 |
| Premium on share capital | | 45,288,232 | 45,286,907 | 45,288,232 | 45,286,907 |
| Surplus from the changes in the ownership interests in a subsidiary | | 69,149 | 69,149 | - | - |
| Retained (loss) earnings | | | | | |
| Appropriated for legal reserve | 26 | 17,332,895 | 17,332,895 | 17,332,895 | 17,332,895 |
| Unappropriated | | 17,613,127 | (218,987) | 118,280,098 | 86,208,900 |
| Total parent's equity | | 248,164,067 | 230,330,187 | 348,761,889 | 316,688,925 |
| Non-controlling interests | 11.2 | (6,467,471) | 2,595,969 | - | - |
| **TOTAL SHAREHOLDERS' EQUITY** | | 241,696,596 | 232,926,156 | 348,761,889 | 316,688,925 |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | | 701,147,895 | 710,399,877 | 747,825,574 | 708,043,826 |

The notes to financial statements are an integral part of these financial statements.

MR.TEERAPONG PRASITRATTANAPORN

DR THEERASAK PRASITRATANAPORN

**TEERA-MONGKOL INDUSTRY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

| | | In Baht | | | |
|---|---|---|---|---|---|
| | | Consolidated financial statements | | Separate financial statements | |
| | Notes | 2025 | 2024 | 2025 | 2024 |
| Sales and service revenue | 32,34 | 452,335,366 | 476,644,088 | 452,392,358 | 476,644,088 |
| Sales revenue from electricity | 32,34 | 92,254,782 | 84,491,076 | - | - |
| Cost of sales and service | 34 | (253,003,169) | (287,041,540) | (253,003,169) | (287,041,540) |
| Cost of electricity sales | 34 | (90,928,148) | (96,019,810) | - | - |
| **Gross profit** | | 200,658,831 | 178,073,814 | 199,389,189 | 189,602,548 |
| Other income | | 2,711,508 | 2,203,374 | 3,540,171 | 2,064,495 |
| **Profit before expenses** | | 203,370,339 | 180,277,188 | 202,929,360 | 191,667,043 |
| Cost of distributions | | (64,054,124) | (63,643,854) | (64,054,124) | (63,643,854) |
| Administrative expenses | | (92,205,549) | (88,665,415) | (82,713,988) | (79,344,334) |
| Total expenses | | (156,259,673) | (152,309,269) | (146,768,112) | (142,988,188) |
| **Profit from operating activities** | | 47,110,666 | 27,967,919 | 56,161,248 | 48,678,855 |
| Finance income | | 17,487 | 26,017 | 14,562,484 | 14,540,411 |
| Finance costs | | (22,804,056) | (25,363,508) | (17,587,967) | (18,287,148) |
| Loss from impairment on investments in subsidiaries | 11.1 | - | - | (6,670,000) | - |
| **Profit before tax** | | 24,324,097 | 2,630,428 | 46,465,765 | 44,932,118 |
| Tax expenses | 30 | (10,519,756) | (8,312,899) | (9,358,900) | (8,930,012) |
| **Profit (loss) for the year** | | 13,804,341 | (5,682,471) | 37,106,865 | 36,002,106 |
| **Other comprehensive income for the year** | | - | - | - | - |
| **Total comprehensive income for the year** | | 13,804,341 | (5,682,471) | 37,106,865 | 36,002,106 |
| **Profit (loss) attributable to:** | | | | | |
| Equity holders of the parent | | 22,867,781 | 7,269,518 | 37,106,865 | 36,002,106 |
| Non-controlling interests | | (9,063,440) | (12,951,989) | - | - |
| | | 13,804,341 | (5,682,471) | 37,106,865 | 36,002,106 |
| **Comprehensive income attributable to:** | | | | | |
| Equity holders of the parent | | 22,867,781 | 7,269,518 | 37,106,865 | 36,002,106 |
| Non-controlling interests | 11.2 | (9,063,440) | (12,951,989) | - | - |
| | | 13,804,341 | (5,682,471) | 37,106,865 | 36,002,106 |
| **Earnings per share** | | | | | |
| **Basic earnings per share** | | | | | |
| Profit attributable to equity holders of the parent | 31 | 0.034 | 0.011 | 0.055 | 0.054 |

The notes to financial statements are an integral part of these financial statements.

MR.TEERAPONG PRASITRATTANAPORN

DR.THEERASAK PRASITRATANAPORN